



TENDERS FOR A GROUP HEALTH INSURANCE PLAN

The B.V.I. Electricity Corporation is inviting tenders for the renewal from any Virgin Islands Licensed Insurance companies for a Group Health Insurance Plan to provide comprehensive supplementary coverage for all employees, retirees and their dependants that are members covered under the existing plans at August 31, 2021.

Terms of Reference

The plan should provide (but not limited to) the following benefits:

1. Coverage of Pre-existing Conditions
2. Major Medical Insurance
3. Worldwide 24 hours a day coverage
4. Customer Service Call Center- 24 hours access
5. Local Office/Agent
6. Maximum Lifetime Benefits
7. Maximum Out of Pocket
8. Substantial Term Life Insurance for Insured and Dependants
9. Preferred Provider Network (Puerto Rico, US Virgin Islands & USA)
(Network Information must be accessible via internet and regularly updated)
10. Hospital Room and Board
11. Maternity
12. Psychiatric Care
13. HIV/AIDS related illnesses and lifetime benefits
14. Vision Care
15. Prescription Drugs
16. Air Ambulance and Mortal Remains Coverage
17. Second Opinion
18. Lab/X-ray Scan and other Diagnostic Procedures
19. Dental Care
20. Outpatient Services

- 21. Hospitalization**
- 22. Accidents & Emergency Care**
- 23. Alcoholism and Substance Abuse Rehabilitation**
- 24. Critical Illness**
- 25. Organ Transplant**
- 26. Private Duty Nurse**
- 27. Chiropractic Benefits**
- 28. Accidental Death and Dismemberment**
- 29. Annual Physical**
- 30. Preventive Care for Newborns inclusive of Immunizations**
- 31. Surgical Expense Benefits**
- 32. Rehabilitation**
- 33. Doctors and Specialist Visits**
- 34. Birth abnormalities, congenital conditions, premature birth, or other defects
in newborn children.**
- 35. Radiation and Chemotherapy etc.**
- 36. Physical Therapy**
- 37. Prosthetic Devices**

Optional Benefits

- 38. Disability Insurance**
- 39. Cosmetic Surgery (in the event of an accident)**
- 40. Experimental Treatment**
- 41. Extended Care Benefits**
- 42. Home Health Care**

Instruction to the Tenderers

Tenderers are required to furnish the following:

- a) A valid Insurance License issued pursuant to the Insurance Act 1994 OR**
- b) Copy of Insurance License Application submitted to Commissioner of Insurance.**
- c) Good Standing certificates in respect of National Health Insurance, Social Security and Taxes including Payroll taxes and Property Taxes.**

- d) Certificate of Good Standing from Commercial Registry**
- e) Trade License**
- f) Independently audited financial statements for the last two financial years**
- g) Names of local Insurance Agent and curriculum vitae outlining the professional skills and qualifications of the Manager, including details of experience in the field together with valid Certificate of Authority issued pursuant to the Insurance Act 1994.**
- h) Premium for employee, employee and dependents (spouse), employee and dependent (child/ren) must be submitted for the required services separately. In addition, the premium for same for the required and optional services combined.**

The tenders must be submitted in a sealed envelope clearly marked with “Tender for Group Health Insurance Plan 2021” and the tenderers return address. These tenders must be addressed to:-

**The General Manager
B.V.I. Electricity Corporation
P.O. Box 268
Road Town, Tortola VG 1110
British Virgin Islands**

CLOSING DATE FOR TENDERS IS FRIDAY, AUGUST 13, 2021 BY 3:00 P.M.